

Lower Taxes Make Alberta Attractive

From P. 1

everywhere” because there would be either mining or a plant nearby. If the operation goes ahead it would use a solution system (water) in the mining of the potash.

Saskatchewan has vast amounts of potash and Testo and his group believe there are viable amounts in Alberta—and with a dramatic lower rate of taxes in this province he says even a small amount could be viable for an operation.

Grizzly Diamonds Ltd. has offices at Edmonton.

The company and its 100 percent owned private subsidiary, Alberta Potash Corp. have signed a letter of engagement with Osprey Capital Partners of Toronto, and Winnipeg to raise the gross proceeds of \$5,000,000.

Osprey will act as advisor and agent to Grizzly and Alberta Potash in structuring and raising capital, by way of a private placement.

Provided the transaction is successful Grizzly will contribute its unencumbered interest in the approximately 1.4 million acres of mineral permits located along the Alberta-Saskatchewan border in east-central Alberta in return for retaining a significant equity interest in Alberta Potash.

The proceeds raised in the transaction will be used to fund the initial phase of exploration and subsequently complete a NI43-101 compliant technical report outlining the potash potential of the properties.

Once the merit of the properties has been confirmed, Grizzly and Osprey will assist Alberta Potash in completing an initial public offering of securities and obtaining a listing on the TSX Venture Exchange.

Grizzly is an ‘aggressive’ Canadian exploration company focused on exploring for world class gold and base metal deposits in British Columbia and diamonds and industrial minerals in Alberta. In British Columbia, Grizzly currently has five precious-base metal properties totaling over 175,000 acres. It currently holds more than one million acres in diamond properties which host diamondiferous kimberlites in the Buffalo Head Hills and Birch Mountains of

Alberta. Grizzly has also acquired metallic and industrial mineral permits for the potash as previously noted.

All 2009 field programs are being conducted under the supervision of Michael Dufresne, P. Geol., a principal of APEX Geoscience Ltd.

Provost News: How serious an endeavor is this?

Brian Testo: It is pretty serious.

PN: Do you have to get some sort of lease like an oil company does to go on lands to search for potash?

BT: Initially it will be crown land but if there are private landowners with minerals we would operate much like the oil and gas industry and make private arrangements to come on on the land.

PN: Might an office or production operation be operated at Provost?

BT: We will have to see what the testing in different places show.

PN: Tell us about the fertilizer part.

BT: The potash is used as a main component in the manufacture of fertilizer. As long as China and India and the rest of the world keep growing,

HILLCREST LODGE HIGHLIGHTS



by Mary Turcotte

Last Saturday it rained most of the day so apparently there were quite a few tables for bingo. George Gaida won the blackout on that one.

They had OKO on Monday. Tuesday’s bingo winners were: Victoria Sieben, Doreen Archibald, Pauline Pare, Emelia Murphy, Maurice Turcotte, Elizabeth Hauck, Josephine Prediger, Emelia Beier, Clem Kohlman, Florentina Walz, Mary Turcotte won the stand up game for being the only standing up without a number and Otto Fischer won the blackout.

On Wednesday morning Reverend Greg Parker from the United Church officiated at our service with Irene

they need fertilizer for crop production. It will probably be worth more in the future, and it’s ‘green’ . . . you’re feeding people through the product.

PN: Other comments?

BT: Grizzly Diamonds is a publicly traded company on the Toronto Stock Exchange (GZD) and we discovered three new kimberlites in Alberta but diamonds are not as important right now so we’re searching for gold in B.C. and the potash in Alberta. It’s very interesting.

McCormick accompanying in hymns. The message came from John 6 where Jesus tells the people that unless they eat His flesh and drink His blood they have no life in them (verse 53). This rubbed them the wrong way and they criticized Jesus. God never works from without but always from within each one of us. His Spirit is what feeds our spirit from within. Our heart has to be in communion with His if we want to be fed His truth. We have to absorb His teaching within our soul if we want to fully comprehend what He is saying. Pastor also read us Psalm 23 where we are assured

of peace and rest within when His word is a part of us. In the afternoon a van load of residents went on a country tour and were promised an ice cream treat on the way back at Sugar and Spice Gift and Garden.

Thursday Penny Hawken came and played us peppy music again to get our feet tapping. Friday horse races were played.

Remember many a good man has failed because he had his wishbone where his backbone should have been. Have yourself a good weekend. God bless.

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