



MCFAULDS Cr-Ni-Cu-PGE PROPERTY, ONTARIO

The property consists of 9 mineral claims situated 3.8 kilometres northeast of the Eagle One and Eagle Two nickel-copper-platinum group element (PGE) occurrences of Noront Resources Ltd. Four of the claims are wholly-owned by Freewest Resources Canada Inc. (100% Freewest property) while the remaining 5 claims are under option to Spider Resources Inc. and KWG Resources Inc. (Freewest-Spider-KWG JV). Spider and KWG may earn a 50% interest in the claims from Freewest by spending \$3,000,000 on exploration over a 4-year period. They may earn a 60% interest by delivering a bankable feasibility study on any mineral identified and a cumulative 65% interest by arranging Freewest's share of financing to place the property into commercial production.

Freewest and Noront recently agreed to jointly explore a key airborne geophysical anomaly situated on the common boundary of the 100%-owned property and adjoining land owned by Noront. Freewest and Noront contributed 68 and 70 acres respectively, to collectively form the joint-venture property (Freewest-NOT JV). Such a property covers a prominent bull's eye-shaped magnetic anomaly similar to the magnetic signature associated with the Eagle One deposit and the AT12 occurrence (See Map 1).

FREEWEST'S EXPLORATION ACTIVITIES:

Over the last 4 months, Freewest has completed airborne geophysical surveys as well as ground follow-up surveys including magnetics, HLEM (horizontal-loop electromagnetic) and a deep-penetrating electromagnetic survey known as InfiniTEM (TDEM). Collectively, the surveys have defined numerous quality exploration targets comprising interpreted bedrock conductors that closely correlate with magnetic anomalies, the same geophysical signature that characterizes the Eagle One deposit as well as the AT12 nickel-copper occurrence. The VTEM survey in particular, has yielded some strong interpreted bedrock conductors on the FWR Property, with conductance values of up to 145 siemens (B field conductance). Such conductance values are comparable to those obtained over the Eagle One deposit as well as the AT12 nickel-copper occurrence (See Map 2).

NICKEL-COPPER-PGE AND CHROMITE OCCURRENCES AT MCFAULDS:

The Eagle One deposit has yielded some exceptional grades including 5.90% nickel, 3.10% copper, 2.87 g/t platinum, 9.78 g/t palladium over 68.3 metres as well as 6.30% nickel 2.80% copper, 1.90 g/t platinum and 10.20 g/t palladium over 46.2 metres. A recent 43-101 compliant mineral resource calculation yielded an Indicated Mineral Resource of 1.83 million tonnes grading 1.96% nickel, 1.18% copper, 1.12 g/t platinum, 3.91 g/t palladium as well as an Inferred Mineral Resource of 1.10 million tonnes grading 2.39% nickel, 1.27% copper, 1.37 g/t platinum and 4.50 g/t palladium.

Noront also discovered a second nickel-copper occurrence known as Eagle Two, two kilometers southwest of Eagle One. Several drill holes have intersected deformed semi-massive sulphides over widths of up to 26 metres. Noront's latest discovery, the AT12 nickel-copper occurrence, is situated along the same magnetic trend that traverses the FWR Property, some 1000 metres to the southwest. Limited drilling at AT12 testing a northeast-southwest trending magnetic high and coincident conductors, intersected disseminated and semi-massive copper-nickel-iron sulphides over widths of up to 29.2 metres.





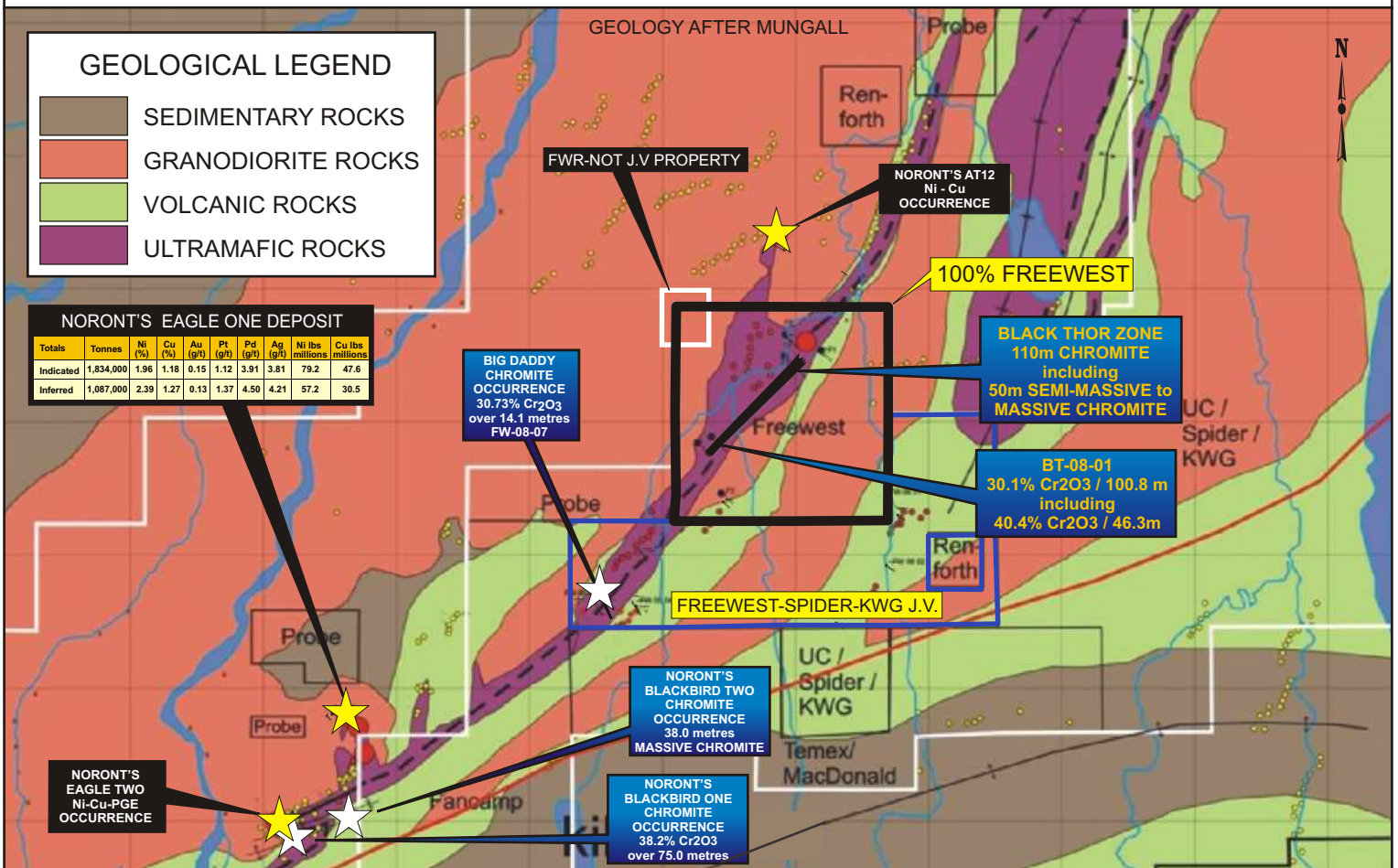
Noront has also intersected high-grade chromite mineralization over significant widths at the site of the Blackbird One and Blackbird Two occurrences. Chromite mineralization occurring stratigraphically above nickel-copper mineralization in the peridotite intrusion has yielded drill intercepts of up to 51.1% CR2O3 over 48.0 metres.

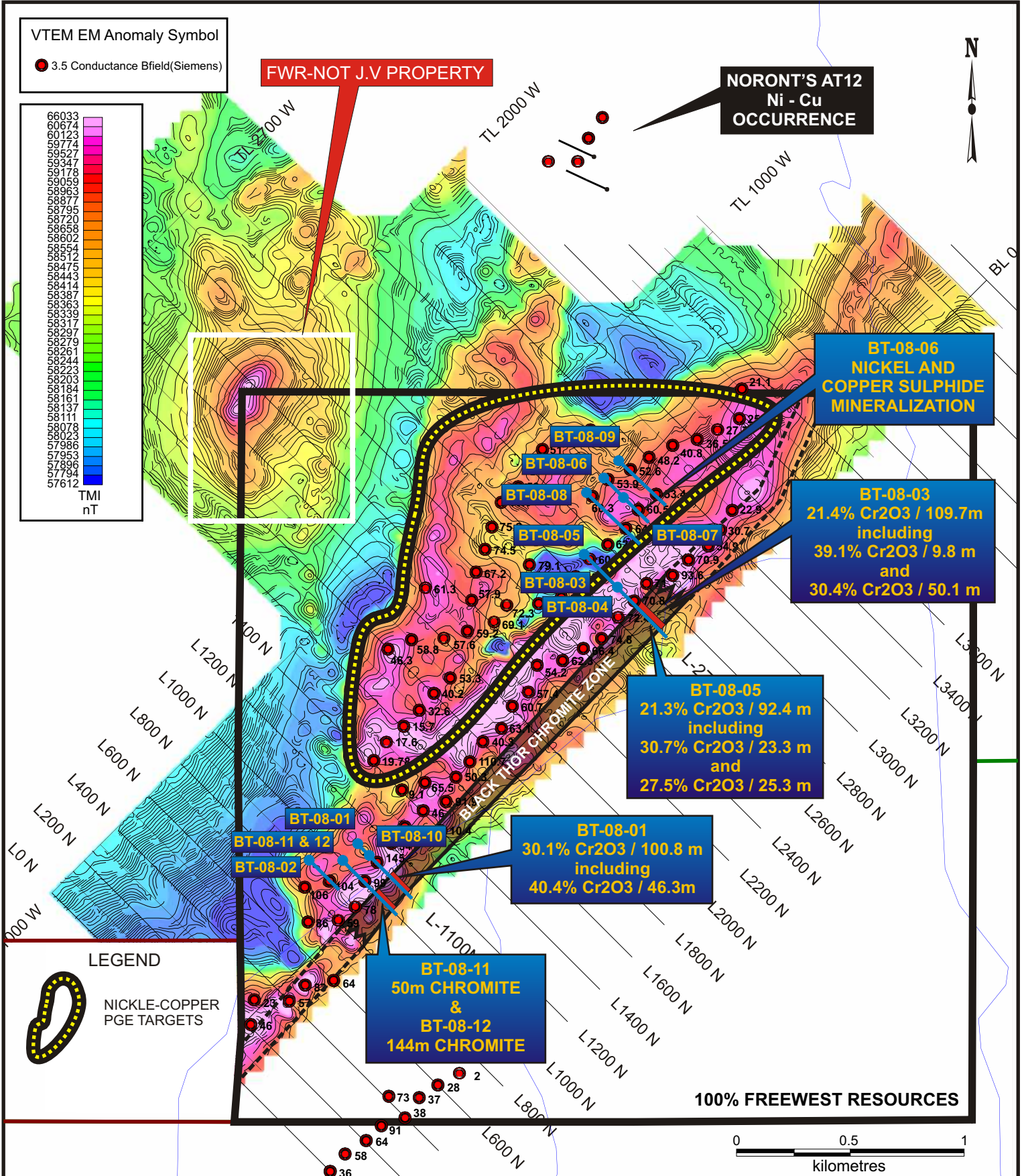
A recent diamond drilling program completed by Spider Resources and KWG Resources on the Freewest-Spider-KWG joint-venture resulted in the expansion of a new chromite zone hosted in peridotite known as Big Daddy. To date, high-grade chromite mineralization has been traced over a strike length of 250 metres and to a vertical depth of close to 300 metres. Hole FW-08-07 yielded 30.73% CR2O3 over 14.4 metres while FW-08-05 cut 35.6% CR2O3 over 7.5 metres. One of the more recent drill holes completed on the zone cut 45.6 metres of massive chromite in FW-08-14. The chromite zone remains open-ended along strike and to depth. Drilling continues on the chromite zone in efforts to expand the area of mineralization with the near-term objective of completing a 43-101 compliant mineral resource estimate on the chromite before year-end.

THE BLACK THOR CHROMITE ZONE (100%-OWNED FREEWEST PROPERTY):

Recently discovered chromite mineralization at the Black Thor zone, appears to be dipping steeply to the northwest, indicating that intersected widths are fairly close to true widths (85 to 90% of intersected widths). Remarkably, given the 1600-metre along-strike distance between drill holes BT-08-01 and BT-08-03, the hosting lithotypes are very similar and appear to occupy the same relative stratigraphic position within the ultramafic sill. Similarly, the widest zones of semi-massive to massive chromite mineralization are situated at the top (stratigraphically) of the chromite mineralized zone as a whole and are of consistent thickness, including 46.0 metres in hole BT-08-01 and 50.0 metres in BT-08-03 (See Maps 3 & 4). Chromite mineralization remains completely open-ended along strike and to depth.

In terms of geophysical signatures, the Black Thor chromite zone is situated on the southeast margin of a through-going magnetic high, likely manifesting the location of the main ultramafic sill. This magnetic feature on the 100%-owned property, suggests that the sill has a strike length of at least 4 kilometres. Additionally, the chromite intercept obtained in BT-08-03, is coincident with a prominent gravity anomaly defined during the course of a limited test survey completed earlier this spring. Clearly, gravity surveys will play an important role in helping to trace the Black Thor chromite zone to assist in diamond drilling. Systematic gravity surveys are planned for the Property immediately following freeze-up, anticipated to be in late November.





MAP 1: GROUND MAGNETOMETER SURVEY(2008) WITH VTEM EM ANOMALIES AND DIAMOND DRILL HOLE PLAN



Diamond drilling in progress



BT-08-03 drill core



Geologists examining core



Massive chromite

