

# YANKEE HAT MINERALS LIMITED

TSX-V "KHT"

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## **NEWS RELEASE SUMMARY**

### **Nov 6/08: Yankee Hat Announces CDN\$500,000 Private Placement**

Yankee Hat announced that the company will be offering a non-brokered private placement of up to 10,000,000 flow through common shares at a price of CDN\$0.05 per share for an aggregate gross proceeds of up to \$500,000. In connection with the Offering, the Corporation has agreed to pay a Finder's Fee of 7% to each of the Finders of the Offering.

### **Oct 29/08: Yankee Hat Makes High Grade Tungsten Discovery Kidlark Project, Yukon**

Yankee Hat announced that as a result of the regional joint venture grassroots exploration program with the Japan Oil, Gas and Metals National Corporation ("JOGMEC") a new property, Kidlark, has been explored. Eighteen grab samples were taken from the Kidlark Property and assay results for the samples ranged up to 7.68% WO<sub>3</sub> and averaged 1.463% WO<sub>3</sub> with visual estimations of scheelite content by UV fluorescence correlating well with WO<sub>3</sub>% content. The 18 samples were taken from 5 distinct showings over 13 km along a single geological contact. Based on the promising initial exploration results, Yankee Hat has expanded the property by staking an additional 70 claims. This brings the total number of claims to 102, with rough dimensions of 13 km by 2 km and an area of approximately 2,100 hectares.

### **Aug 14/08: Yankee Hat Acquires Two Additional Tungsten Properties**

Yankee Hat has entered into two option agreements to acquire 100% interest in the Achtung Tungsten Project in north western BC and the Birdtung Tungsten-Tin Project in southern Yukon Territory. Yankee Hat now has eight tungsten projects at varying stages of development and one of the most active tungsten exploration programs in the Western World.

Achtung consists of four mineral tenures covering 1020 hectares (approx. 2520 acres) and is located immediately south of the Yukon-BC border about 60 km west-southwest of Carcross. Property wide soil geochemical sampling coupled with diamond drilling has been recommended for the next stage of exploration.

Birdtung is located in southern Yukon approximately 70 km east of the village of Teslin. Previous work on the project identified skarn type mineralization in trenches. Skarn type deposits account for nearly 60% of the western world's tungsten production.

Yankee Hat can earn 100% interest in both properties by paying for each \$100,000 cash (\$5,000 first year) and issuing 666,666 common shares (33,333 first year) over a five year period.

### **Aug 6/08: Yankee Hat Signs Joint Exploration Agreement with a Major Japanese Government Agency**

Yankee Hat has entered into a Joint Exploration Agreement with a major Japanese government entity, the Japan Oil, Gas and Metals National Corporation (“JOGMEC”) to conduct regional tungsten exploration and project generation in the south eastern quarter of the Yukon Territory and neighbouring Northwest Territories.

Each year, Yankee Hat, as project operator will propose an annual generative exploration budget for approval by the committee. The approved program will be funded 60% by JOGMEC and 40% by Yankee Hat. JOGMEC will have the right to acquire a 60% interest in any mineral property identified for further exploration during the course of the generative programs (a “Designated Property”).

To date, Yankee Hat has already accumulated 294 claims in the target area. JOGMEC will have the option to acquire a 60% interest in these claims if they become Designated Properties.

### **Jul 16/08: Yankee Hat Closes \$1-million FT Private Placement**

Yankee Hat has completed its non-brokered flow-through private placement of 6,666,667 common shares in the capital of the company at a price of 15 cents per share for gross proceeds of \$1-million.

In connection with the offering, the company has paid finder’s fees of \$49,245 in cash equal to 7% of \$703,50 gross proceeds raised from the sale of 4.69 million shares subscribed. The shares issued from the offering are subject to a hold period until Nov. 16, 2008.

### **Jul 8/08: Yankee Hat Announces Drill Results from its Lobo del Norte Copper Project, Yukon; including 1.62% Copper over 41.77 Metres (137 feet)**

Yankee Hat announced assay results from the first four holes at its wholly owned Lobo del Norte copper project in southern Yukon. The recently completed 2008 diamond drilling program consisted of 20 holes for more than 2,000 metres. The results of the remaining 16 drill holes will be announced as they are received from the laboratory.

#### **Results from first four drill holes are as follows:**

- 1.62% copper and 0.04% molybdenum over 41.77 meters (137.04 ft) in hole CP-144-2008
- 1.12% Cu and 0.05% Mo over 20.12 meters (66.01 ft) in hole CP-143-2008
- 2.31% Cu and 0.07% Mo over 8.66 meters (28.41 ft) in hole CP-142-2008
- 3.85% Cu and 0.10% Mo over 7.87 meters (25.82 ft) and a separate zone of 8.37% Cu over 1.34 meters (4.40 ft) in hole CP-140-2008.

### **Jun 11/08 Yankee Hat Becomes Major Player in Tungsten – Enters into an Option Agreement to Acquire a Five Property Tungsten Package**

Yankee Hat has entered into an agreement with Strategic Minerals Ltd. (TSX-V: SMD) to purchase five Tungsten properties located in the Yukon Territory. The “Boot” and “Hidden” will be 100% interest in drill ready properties (both subject to 1% NSR); the “Track” will be 100% interest in a drill ready property (subject to a 2% NSR); and both “Meloy” and “Obvious” will be 100% interest in grass roots exploration properties (both subject to 1% NSR).

**May 22/08 Yankee Hat Announces Non-Brokered Private Placement**

Yankee Hat intends to complete a non-brokered private placement to raise up to \$1.35-million, by the issuance of up to nine million flow-through common shares at a price of 15 cents per share. Net proceeds from the financing will be used for exploration expenses on the company’s projects and general administrative expenses.

### **May 13/08 Yankee Hat Makes First Advanced Tungsten Acquisition**

Yankee Hat has entered into an option agreement with ATAC Resources to acquire up to a 51% undivided interest in the WAU tungsten-polymetallic project, located in central Yukon. The WAU property is advanced stage tungsten-polymetallic (gold-lead-zinc-silver) project that is drill ready and consists of 40 contiguous mineral claims covering approximately 800 hectares (approximately 2,000 acres).

“The WAU project epitomizes the new face of Yankee Hat”, stated Brad Kitchen, President and CEO. “It is an advanced stage exploration prospect focusing on commodities in very high global demand.”

### **Apr 8/08 Yankee Hat Acquires Lancer Rare Earth Project, Yukon Territory**

Yankee Hat entered into an option agreement to acquire up to 100% interest in two contiguous rare earth element properties collectively known as the Lancer Project, located in south central Yukon. Unique project because it is one of only a few rare earth projects in North America that are relatively accessible and have an extensive history of previous exploration.

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